



MEDIA RELEASE

FOR IMMEDIATE RELEASE:

To the Editor:

5-Star Michigan Educational Credit Union Investing in the Success of its Members Since 1942

Plymouth, Michigan - June 2024: Michigan Educational Credit Union, Plymouth, MI, is once again a proud recipient of **BauerFinancial, Inc.’s** highest, **5-Star Superior rating** for financial strength and stability. This marks the 130th consecutive quarter that Michigan Educational Credit Union has earned this distinction, which gives it the added prestige of being a **“Best of Bauer Credit Union”**. Only institutions that have earned and maintained this highest 5-Star rating for 25 years (100 consecutive quarters), or longer, may claim this distinction. This latest rating was assigned in June 2024 based on March 31, 2024 financial data and signifies that Michigan Educational Credit Union continues to be one of the ***strongest credit unions in the nation***.

Karen Dorway, president of BauerFinancial, the Nation’s Premier Bank and Credit Union Rating Firm, had this to say about Michigan Educational Credit Union, “Life has changed dramatically over the past few years, but the commitment of member-owned credit unions, like Michigan Educational Credit Union, has never wavered. These institutions understand that a member’s worth is much greater than the size of their savings account. Credit unions are built on common bonds that solidify relationships. They take pride in maintaining and growing those relationships. By helping members thrive, the credit union also thrives.”

Michigan Educational Credit Union has been helping its members achieve their financial goals for 82 years. Its employees embrace all opportunities and challenges thrown their direction. They want to be the best banking partners available to their membership because they know, when the members succeed, so does Michigan Educational Credit Union.

Visit michedcu.org.

Michigan Educational Credit Union: “Dedicated to serving the financial needs of our community since 1942.”



Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. Since 1983, BauerFinancial has relied upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings). BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at bauerfinancial.com.

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